

Newsletter



This is the first **Newsletter** for your interest from **Franchise Foundation**,

Franchise Foundation has been established specifically to assist the franchise industry - tailored with you in mind.

Is Your Child's Future Protected?

Particularly for those in the franchise industry, it is important to make certain that you and your estate are protected. Franchise businesses are expanding and growing at a phenomenal rate, but have you considered the fact that the risks escalate correspondingly? When looking at your personal and business affairs from a risk management perspective there are a number of questions you need to ask:

- What is going to happen to yourself or a key person in the event of death, serious accident or a serious health problem?
- What about continuity of the business and its employees - and also your child's future welfare?
- What are the legal ramifications? These include Directors and Officers' exposures, your professional responsibility to staff, employment issues, responsibilities to the family trust and trustees.
- Are you aware of new changes to legislation, and your responsibilities to employees. What happens to staff in the event of a sale?

From a personal perspective it is necessary to consider what happens to your family's security and future in the event of disaster. In this regard you should consult with your lawyer in regard to Trusts and Wills. Important points to discuss are do they cater to your requirements and are they up to date?

Many employers may not be aware of a recent change to the Employment Contract Bill which affects how employers treat employees in the event of sale of their business. These changes potentially put you in a more vulnerable position in the unfortunate event of death or sale of the Business. **Franchise Foundation has the appropriate solution** to cover you and your business's well earned wealth.

In conjunction with this solution we are offering an independent health and commercial stability assessment of your business systems, to ensure that your Franchisees are complying with the requirements as set out in the Franchise Agreement. Changes to the Bill will require specific programmes be in place, specifically in relation to your legal responsibilities.

In future editions of our newsletter we will look at these issues and provide information to assist you in making an informed decision.

Franchise Foundation & Acropolis^R are there to assist in the future of your franchise.